

CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

10 June 2024

Manitoulin USD Ltd (Issuer)

Notice of Extension of Maturity and Amendments to Material Contract

On 2 June 2021, the Cayman Islands Stock Exchange (**Exchange**) admitted to listing the Sauble Series II USD 400,000,000 Partly-Paid Guarantee Linked Variable Funding Notes originally due 2028 (**Notes**).

The Issuer hereby announces that, with effect from 10 June 2024, the variable loan portfolio financial guarantee dated 2 June 2021 be amended and restated (as amended, restated or modified from time to time, **A&R Financial Guarantee**) in order to, amongst other things, extend the maturity date of the Notes to 20 June 2031 as further set out in the A&R Financial Guarantee.

For further information in relation to the above announcement please contact the Issuer as follows:

Manitoulin USD Ltd
100 University Avenue,
8th Floor Toronto,
Ontario,
Canada M5J 2Y1